

FY2016-17 BUDGET PROJECTION - **DETAIL**

I. Current 2015-16 Budget, as of May 2, 2016 (BASE BUDGET for FY2016-17)

REVENUE - 2015-16

2015-16 State Appropriation

2015-16 Base	12,838,037	
Physician Assistant - Recurring	650,000	
Health Insurance Allocation Increase	103,396	
	<hr/>	
2015-16 Recurring Base		13,591,433
2015-16 Center of Excellence		<hr/>
		350,000
		13,941,433

Student Fee Revenue

Fall, Spring & Summer (Adjusted for CY Revenue Budget Shortfall)		36,585,030
--	--	-------------------

Other Revenue

Development Foundation Gifts	200,000	
Miscellaneous Revenue and Fees	615,758	
	<hr/>	
		815,758

Funds transferred from auxiliary accounts:

Housing Management Fee	135,000	
Development Foundation Rental Revenue	125,000	
	<hr/>	
		260,000

Total Recurring Revenue

51,602,221

Non-Recurring Funds in General Funds Account - 2015-16

Florence Incubator Contract Revenue	40,000	
2015 State Bonus Plan	237,775	
	<hr/>	
		277,775

TOTAL REVENUE - 2015-16

51,879,996

EXPENSES - 2015-16

Personnel Expense	30,328,864	
Employer Contributions	10,280,553	
	<hr/>	
		40,609,417
Operating Expense		11,352,368
Unallocated Funds		(81,789)

TOTAL EXPENSES - 2015-16

51,879,996

2016-17 Budget Projection - New Budget Factors

Base Budget Unallocated Funds (Represents Estimated Revenue Shortfall of 2015-16) (81,789)

Changes to Resources:

1. Appropriation Additions			
Base Budget Increase - Senate Finance		925,000	
4% Cola - State Funded Estimate		508,592	
Health & Dental Insurance Increase - State Funded Estimate		TBD	1,433,592
<hr/>			
2. Increases in Student Fee Revenue			
Tuition Increase:			
2% Increase = \$704,692			
2.25% Increase = \$792,777			
2.5% Increase = \$880,863			
2.75% Increase = \$968,951			
3.00% Increase = \$1,057,037			
3.25% Increase = \$1,145,124			
3.5% Increase = \$1,233,210			1,057,037
3. Other Student Fee Revenue Increases			
Tuition - Yr 1 PA Program (32 @ 3 semesters @ \$8,880 per)		852,480	
IT Tech Fee for PA Program		9,888	
Registration Fee for PA Program		1,824	
Matriculation Fee for PA Program		3,776	
Lab Fee for PA Program		7,488	875,456
<hr/>			
4. Changes to Non-Recurring Funds			
DHHS Grant Facilities Rental Revenue		85,000	
Excess Debt Service Funds		195,000	
County Contributions		200,000	
Florence Incubator Contract Revenue		(40,000)	
2015 State Bonus Plan		(237,775)	202,225
<hr/>			
5. Decrease of Recurring Revenues			
Additions to Resources:			3,568,310

Changes to Expenses:

6. Personal Service & Fringe Budget Adjustments			
<i>State Mandated Changes</i>			
4% Cola Estimate		(1,630,290)	
1% FMU Increase		(399,393)	
1/2% Retirement Increase		(159,621)	
CY2016 4.5% Health Ins. Fringe Increase (1/2yr increase)		(66,527)	
CY2017 .8% Health Ins. Fringe Increase (1/2yr increase)		(12,077)	
CY2017 15% Basic Dental Plan (1/2yr increase)		(5,306)	(2,273,214)
<i>Employee Hire/Terminate/LWOP Adjustments</i>			
Position Adjustments per Provost Sheet - Salary		45,645	
Position Adjustments per Provost Sheet - Fringe		15,291	
Administrative Appointments per Provost Sheet - Salary		14,357	
Administrative Appointments per Provost Sheet - Fringe		4,810	
Other Staff Adjustments per HR Sheet - Salary		76,913	
Other Staff Adjustments per HR Sheet - Fringe		25,766	

8 month increase to Director McManus (Salary and Fringe Cost)	(61,401)	
J Base Position Budget differential for FY16-17	(26,541)	
Police Officer Floyd LWOP	(6,190)	88,649
Grant Program Expiration Adjustments		
B. Zhang USDA Grant Salary Offset	(29,184)	
Vet Nursing Program Salary Offset (Multiple Fac & Staff)	(101,777)	
D. Jokich UT Battell Salary Offset	(24,730)	(155,691)
New Program / Activity Adjustments		
PA Program - 2 New Positions (\$88k & \$60k)	(148,000)	
PA Program - Fringe	(49,580)	
Industrial Engineering New Position	(76,000)	
Industrial Engineering Fringe	(25,460)	
Speech Pathology Director	(95,000)	
Speech Pathology Director Fringe	(31,825)	
Physics New Position	(44,000)	
Physics Fringe	(14,740)	
HSC - 1 Custodian (\$21,858 Salary & Fringe)	(33,479)	
HSC - 1 Guard (\$21,484 Salary & Fringe)	(33,011)	(551,095)
7. Operating Expense Budget Adjustments		
IE Consultant (Provost Academic Support)	(26,000)	
Blackboard Fees	(20,000)	
Body Camera Annual Fee	(6,192)	
Industrial Engineering Budget Increase	(20,000)	
Sabbatical Additions (2 added each year for FY16, FY17, & FY18 @ \$3k e)	(6,000)	
Jon Tuttle Moving Wall & SCAA - Non-recurring	(7,635)	
PA Program Operating Budget Increase	(20,000)	
HSC Cost Increase		
Operating Increases	(60,000)	
Utilities Increase	(110,000)	(275,827)
8. Remove Prior Year Non-recurring Expenses		
2015 State Pay Plan Payout - State Funds	237,775	
2015 State Pay Plan Payout - FMU Funds	113,705	351,480
Increases to Expenses;		(2,815,697)
Net Changes to Resources and Expenses - General Funds:		752,613

Anticipated FY16-17 Unallocated Funds	670,824
--	----------------

Budgetary Items Proposed by Senate Finance	Estimated Impact
1) Critical Care and Repair Maintenance Funds (1:1 Match required)	155,000
2) Honors College Building	700,000

Items Previously Discussed:

- 1) Liaison Support - FY16-17 Support will come from excess debt service revenue.
(To be funded from excess prior to residual transfer to 1 fund)

Assumptions of this Projection:

- 1) We will continue to offset the Nurse Practitioner Program with \$200k received from DHHS Annually until Grant Ends. Covers Majority of Salary (Est \$151,684.64 and the remaining going to supply costs)