

Alumni:

- The Office of Alumni Affairs has coordinated several events to encourage alumni involvement and raise student interest in becoming involved after graduation.
- The Alumni Awards program will be held after the next board meeting on March 2.

Mr. Coleman concluded his report.

Financial Affairs and Facilities Committee:

Mr. Jones shared the following information from the committee meeting:

Budget Summary Report:

- The university's State Appropriations for 2016-2017 have been received. Along with our appropriated base increase of \$925,000, the university received an additional \$530,270 in recurring appropriations to offset increases related to our State pay increase as well as an increase in employer contributions for health, dental, and retirement costs.
- Revenue collection for Summer II concluded at \$165,755 above budget expectations, which is attributed to a strong enrollment of undergraduates and nursing graduate program courses.
- Fall revenue collection is almost complete with revenues currently at 98.5% of the budgeted amount. Undergraduate revenues exceeded the projected budget by \$50,000.
- As of the report date, 30% of our general funds had been expended, which is in line with budget expectations.
- Total employee headcount is currently 495, and FTE is 442.26. The four-year change is 8 for headcount and 8.10 for FTE.
- The estimated amount of financial aid for 2016-2017 remains at \$52,546,820, which exceeds last fiscal year's total of \$52,195,706. An update of financial aid estimates is expected in February after spring enrollment has concluded.

Audit Report:

- The university audit was performed by Cline Brandt Kochenower. The firm has been instrumental in assisting FMU in meeting the deadlines set by the South Carolina Comptroller General's office.
- The auditor had no reservations concerning the financial statements and issued an unqualified opinion, meaning that the financial statements fairly represent the financial position of the university. This is the best opinion that an auditor can issue.
- There were no findings relating to the financial statements and the audit firm proposed no adjustments.
- The auditor reported no instances of noncompliance with accounting standards in the audit.
- Federal Awards are audited under different rules and are given a separate opinion by the auditor as is required under the current guidelines. There were no deficiencies reported.

Facilities:

- Resolution 07-16 for the Establishment of the University Facility Fee was presented to the board, which comes from the committee with unanimous approval. Mr. Jones made a motion that the resolution be approved, and Mr. Coleman seconded the motion. The resolution received unanimous approval by the board.

Mr. Jones concluded his report.

Student Affairs and Athletics Committee:

Mr. Bryson presented the following information reported to the committee:

Student Affairs:

- The Leadership FMU Recognition Ceremony will be held on November 21 at 5:30. There are 32 participants that will complete the program this semester.
- The Student Government Association has established a standing Commuter Student Committee to help identify and resolve issues that are specific to the commuter student population.
- The SGA has established a Dining Services Student Advisory Board and Bookstore Student Advisory Board. The advisory boards will work closely with the management of these specific areas to address student issues and build strong relationships among the student body.
- The SGA's Campus Relations Committee has partnered with the Men's Basketball Team to organize a Student Discount Booklet which will be available to students in Spring 2017. It includes many businesses in the Florence area that are willing to provide discounts and savings to our students.
- During the Fall 2016 final exam period, the SGA will partner with Dining Services to sponsor a Late Night Breakfast to help the student body prepare for exams.
- The annual Dr. Martin Luther King Jr. Celebration will be held on Thursday, January 12.
- Homecoming 2017 will be held on February 11.

Athletics:

- 87 student athletes were named to the Peach Belt Conference Presidential Honor Roll for the 2015-2016 academic year.

- The volleyball, golf and women's tennis teams earned national All-Academic Team recognition. This is the third consecutive year that the golf and women's tennis teams have earned this honor.
- Paul MacDonald, who has been Head Volleyball Coach for the past eleven years, announced earlier in the year that he will step down at the end of the season to take another position on campus. Coach MacDonald leaves as the winningest coach in program history with 179 victories. The current record for the team is 15-12, and they are anticipating a berth in the NCAA playoffs.

Mr. Bryson concluded his report.

President's Report:

Dr. Carter made the following comments during his report:

- Mr. Jay Kispert and the departments under his supervision are to be commended for their exceptional work which made the unqualified opinion on our recent audit possible.
- When Paul MacDonald was hired eleven year ago as our Head Volleyball Coach, he came to FMU with an undergraduate degree in Supply Chain Management. Recently the Director of Purchasing position became available, and he indicated his interest in applying for the position because he wanted to get back into management and procurement. Based on his strong qualifications, Paul was hired for the position and will continue his exemplary service to the university in that capacity.
- Now that the Speech Therapy program has been approved by the SC Commission on Higher Education, steps will be taken to obtain accreditation. Dr. Freida Campbell-Wilson, our new Director of Speech Pathology, and Dr. Chris Kennedy will work together over the next year to guide the university through the accreditation process and obtain approval so that the new program can begin in Spring 2018.
- In approximately one year, plans for a new Occupational Therapy program will be presented to the board, and plans for a Physical Therapy program will follow two years later.
- Three budgetary requests will be made to the Legislature this year.
 1. \$610,000 in recurring funds to enhance certain faculty positons, particularly in the areas with professional accreditation reviews such as the School of Business, School of Education, and School of Health Sciences.
 2. \$350,000 in recurring funds to strengthen STEM positions, particularly in the areas where there is collaboration with our surrounding school districts.
 3. Additional funding for the new Honors Center. The building will cost approximately \$3.1 million, and \$2.4 million is still needed to begin construction.
- Fall 2016 Commencement is scheduled for December 17, and the speaker will be Senator Vincent Sheheen. He will be awarded an Honorary Doctor of Humanities Degree along with Mrs. Teresa Myers Ervin who serves on the Florence City Council and has spent her career in nursing.
- The university is excited about the new Belle W. Baruch Institute for South Carolina Studies at Hobcaw Barony. Through the Institute, numerous opportunities in the areas of humanities, social sciences, and behavioral sciences will be made available to our students. Dr. Lynn Hanson is currently working at the Institute during her sabbatical, and her efforts have been instrumental in the development of these programs.

Dr. Carter concluded his report.

Unfinished Business:

None

New Business:

None

Executive Session

Not needed

Mr. Jackson adjourned the meeting at 5:30 pm.

Respectfully Submitted,

William Edward Gunn

Secretary

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