


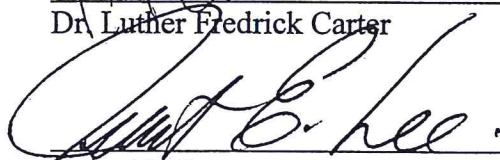
14. Accordance; Construction. This Agreement shall be construed with and governed by the laws of South Carolina and by the bylaws of FMU, which shall be deemed to control in the event of any conflict with the provisions of this Agreement.

15. Entire Agreement. This instrument contains the entire agreement of the parties.

16. Severability. If any clause of this Agreement is found to be null and void or in violation of state statutes, only that paragraph shall be struck. The remaining paragraphs and Agreement will be binding upon all parties.

IN WITNESS WHEREOF, the parties hereto have on this 31<sup>st</sup> day of August, 2000, executed this contract.

  
\_\_\_\_\_  
Dr. Luther Fredrick Carter

  
\_\_\_\_\_  
Robert E. Lee  
Chairman, Board of Trustees