



**BOARD OF TRUSTEES**  
**BUDGET SUMMARY REPORT**  
**March 2017**

**FRANCIS MARION UNIVERSITY**



# FRANCIS MARION UNIVERSITY

Fiscal Summary - as of January 31, 2017

REVENUE	2016-2017 BUDGET	RECEIVED YTD	BALANCE
<b>GENERAL FUNDS</b>			
State Appropriations	\$13,591,433	\$ 13,591,433	\$0
Base Operating Increase	925,000	925,000	0
Pay Plan Reimbursement	401,639	401,639	0
Health Insurance Allocation	77,197	77,197	0
Retirement Allocation	51,434	51,434	0
Center of Excellence	350,000	350,000	0
<b>Total State Appropriations</b>	<b>15,396,703</b>	<b>15,396,703</b>	<b>0</b>
University Fee Revenue			
Fall	18,338,646	18,057,408	281,238
Spring	16,787,932	16,432,458	355,474
Summer I, II, Late Spring	2,308,446	895,829	1,412,617
Information Technology	755,341	696,685	58,656
Registration	139,965	141,774	(1,809)
Miscellaneous Fees	384,173	472,073	(87,900)
<b>Total University Fee Revenue</b>	<b>38,714,503</b>	<b>36,696,227</b>	<b>2,018,276</b>
Other Sources	396,223	229,480	166,743
<b>TOTAL GENERAL FUNDS</b>	<b>54,507,429</b>	<b>52,322,410</b>	<b>2,185,019</b>
<b>TOTAL DESIGNATED FUNDS</b>	<b>4,136,036</b>	<b>2,582,799</b>	<b>1,553,237</b>
<i>(Includes Student Activity Programs, FMU Funded Scholarships, Camps, Athletic Department Support, etc.)</i>			
<b>RESTRICTED FUNDS</b>			
<i>(Includes Federal and State Financial Assistance, External Scholarships, Grants and Contracts, etc.)</i>			
Federal & State Student Aid	18,127,841	13,640,633	4,487,207
Other	6,631,816	2,516,244	4,115,572
<b>TOTAL RESTRICTED FUNDS</b>	<b>24,759,657</b>	<b>16,156,877</b>	<b>8,602,780</b>
<b>TOTAL REVENUE</b>	<b>\$83,403,122</b>	<b>\$71,062,086</b>	<b>\$12,341,036</b>

EXPENSES	2016-2017 BUDGET	EXPENSES YTD	BALANCE
<b>GENERAL FUNDS</b>			
Instruction	\$26,296,594	\$12,595,907	\$13,700,687
Public Service	1,136,035	553,207	582,828
Academic Support	4,909,120	2,884,371	2,024,749
Student Services	5,456,393	3,262,129	2,194,264
Institutional Support	5,919,092	3,559,286	2,359,806
Facilities	8,801,490	5,230,256	3,571,234
Scholarships	1,988,705	1,898,320	90,385
<b>TOTAL GENERAL FUNDS</b>	<b>54,507,429</b>	<b>29,983,476</b>	<b>24,523,953</b>
<b>TOTAL DESIGNATED FUNDS</b>	<b>4,136,036</b>	<b>3,559,009</b>	<b>577,027</b>
<b>TOTAL RESTRICTED FUNDS</b>	<b>24,759,657</b>	<b>20,298,100</b>	<b>4,461,558</b>
<b>TOTAL EXPENSES</b>	<b>\$83,403,122</b>	<b>\$53,840,585</b>	<b>\$29,562,537</b>

Source: FMU Office of Financial Services, February 2017



# FRANCIS MARION UNIVERSITY

## Employees Headcount and FTE

POSITIONS FILLED	2013-14		2014-15		2015-16		2016-17 YTD		4 Year Change	
	No.	FTE	No.	FTE	No.	FTE	No.	FTE	No.	FTE
<b>Instruction</b>										
Classified	19.0	18.75	18.0	17.75	18.0	17.75	18.0	17.75	(1.0)	(1.00)
Unclassified	205.0	156.02	208.0	160.17	209.0	159.82	207.0	158.30	2.0	2.28
<b>TOTAL</b>	<b>224.0</b>	<b>174.77</b>	<b>226.0</b>	<b>177.92</b>	<b>227.0</b>	<b>177.57</b>	<b>225.0</b>	<b>176.05</b>	<b>1.0</b>	<b>1.28</b>
<b>Public Service</b>										
Classified	4.0	4.00	5.0	5.00	5.0	5.00	5.0	5.00	1.0	1.00
Unclassified	9.0	8.42	9.0	8.42	9.0	8.42	9.0	8.42	0.0	-
<b>TOTAL</b>	<b>13.0</b>	<b>12.42</b>	<b>14.0</b>	<b>13.42</b>	<b>14.0</b>	<b>13.42</b>	<b>14.0</b>	<b>13.42</b>	<b>1.0</b>	<b>1.00</b>
<b>Academic Support</b>										
Classified	28.0	27.83	26.0	26.00	28.0	27.83	30.0	29.83	2.0	2.00
Unclassified	13.0	12.79	11.0	10.75	12.0	11.25	13.0	12.17	0.0	(0.62)
<b>TOTAL</b>	<b>41.0</b>	<b>40.62</b>	<b>37.0</b>	<b>36.75</b>	<b>40.0</b>	<b>39.08</b>	<b>43.0</b>	<b>42.00</b>	<b>2.0</b>	<b>1.38</b>
<b>Student Services</b>										
Classified	30.0	30.00	30.0	30.00	32.0	32.00	32.0	32.00	2.0	2.00
Unclassified	24.0	22.35	24.0	23.46	24.0	22.79	24.0	22.79	0.0	0.44
<b>TOTAL</b>	<b>54.0</b>	<b>52.35</b>	<b>54.0</b>	<b>53.46</b>	<b>56.0</b>	<b>54.79</b>	<b>56.0</b>	<b>54.79</b>	<b>2.0</b>	<b>2.44</b>
<b>Institutional Support</b>										
Classified	48.0	48.00	49.0	49.00	47.0	47.00	47.0	47.00	(1.0)	(1.00)
Unclassified	11.0	10.00	10.0	9.75	12.0	11.00	12.0	11.00	1.0	1.00
<b>TOTAL</b>	<b>59.0</b>	<b>58.00</b>	<b>59.0</b>	<b>58.75</b>	<b>59.0</b>	<b>58.00</b>	<b>59.0</b>	<b>58.00</b>	<b>0.0</b>	<b>-</b>
<b>Facilities</b>										
Classified	95.0	95.00	96.0	96.00	96.0	96.00	97.0	97.00	2.0	2.00
Unclassified	0.0	0.00	0.0	0.00	0.0	0.00	0.0	0.00	0.0	-
<b>TOTAL</b>	<b>95.0</b>	<b>95.00</b>	<b>96.0</b>	<b>96.00</b>	<b>96.0</b>	<b>96.00</b>	<b>97.0</b>	<b>97.00</b>	<b>2.0</b>	<b>2.00</b>
Agency Head	1.0	1.00	1.0	1.00	1.0	1.00	1.0	1.00	0.0	0.00
Total Classified	224.0	223.58	224.0	223.75	226.0	225.58	229.0	228.58	5.0	5.00
SOURCE: FMU C	262.0	209.58	262.0	212.55	266.0	213.28	265.0	212.68	3.0	3.10
<b>GRAND TOTAL</b>	<b>487.0</b>	<b>434.16</b>	<b>487.0</b>	<b>437.30</b>	<b>493.0</b>	<b>439.86</b>	<b>495.0</b>	<b>442.26</b>	<b>8.0</b>	<b>8.10</b>
<b>Auxiliary</b>	<b>10.0</b>	<b>10.00</b>	<b>9.0</b>	<b>9.00</b>	<b>10.0</b>	<b>10.00</b>	<b>10.0</b>	<b>10.00</b>	<b>0.0</b>	<b>0.00</b>

NOTE: Report excludes all temporary employees  
 SOURCE: FMU Office of Human Resources - February 2017



# FRANCIS MARION UNIVERSITY

Programs Administered by the Office of Financial Assistance

PROGRAM	2012-2013	2013-2014	2014-15	2015-16	Estimated 2016-17
<b>GRANTS AND SCHOLARSHIPS</b>					
Federal Pell Grants	\$9,604,785	\$9,635,000	\$9,421,937	9,316,531	8,800,000
Federal SEOG Grants	114,344	112,284	136,504	141,110	155,155
Vocational Rehabilitation Grants	111,562	112,500	139,055	98,719	85,000
SC Need Based Grants	1,136,658	932,532	1,123,686	1,124,361	1,125,000
LIFE & HOPE Scholarships	5,809,321	5,656,291	5,988,413	6,328,884	6,533,000
Palmetto Fellow	517,400	466,178	513,341	500,600	458,000
NG CAP, Post 9/11, Tuition Asst	667,104	680,000	745,331	812,839	725,000
Other State Grants and Scholarships	53,434	40,803	63,151	90,534	67,000
Outside Scholarships and Grants	342,677	313,990	316,212	382,235	395,000
<b>TOTAL GRANTS &amp; SCHOLARSHIPS</b>	<b>18,357,285</b>	<b>17,949,578</b>	<b>18,447,630</b>	<b>18,795,813</b>	<b>18,343,155</b>
<b>LOANS</b>					
Federal Perkins Loans	246,860	270,925	250,985	295,082	305,491
Federal Stafford/SLS Loans	25,814,034	23,149,105	23,094,865	21,825,793	22,000,000
Federal Parent/Grad PLUS Loans	1,412,118	1,986,952	2,494,045	4,612,485	4,700,000
Teacher Loans	249,632	287,486	268,579	242,461	197,621
Other Loans	785,918	980,143	1,247,573	1,105,446	1,100,000
<b>TOTAL LOANS</b>	<b>28,508,562</b>	<b>26,674,611</b>	<b>27,356,047</b>	<b>28,081,267</b>	<b>28,303,112</b>
<b>FMU SCHOLARSHIPS</b>					
Academic Scholarships	989,796	1,253,502	1,223,768	1,404,360	1,365,000
Athletic Scholarships	765,510	850,144	833,637	872,005	925,000
<b>TOTAL SCHOLARSHIPS</b>	<b>1,755,306</b>	<b>2,103,646</b>	<b>2,057,405</b>	<b>2,276,365</b>	<b>2,290,000</b>
<b>TOTAL TUITION WAIVERS</b>	<b>2,100,000</b>	<b>2,100,160</b>	<b>2,302,015</b>	<b>2,141,916</b>	<b>2,100,000</b>
<b>STUDENT EMPLOYMENT</b>					
Federal Work-Study	137,410	135,987	135,816	106,208	116,665
Non-work-Study	830,000	789,093	772,662	794,136	600,000
<b>TOTAL STUDENT EMPLOYMENT</b>	<b>967,410</b>	<b>1,714,173</b>	<b>908,478</b>	<b>900,345</b>	<b>716,665</b>
<b>GRAND TOTAL</b>	<b>\$51,688,563</b>	<b>\$50,542,168</b>	<b>\$51,071,575</b>	<b>\$52,195,706</b>	<b>\$51,752,932</b>
<b>UNDERGRADUATE STUDENTS RECEIVING ASSISTANCE</b>					
Percentage of Total Undergraduates	86%	87%	87%		
<i>SOURCE: FMU Office of Financial Assistance, February 2017</i>					