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GOVERNMENTAL AUDIT QUALITY CENTER

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& Co., P.A.
Certified Public Accountants
Established 1950

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Independent Accountants' Report

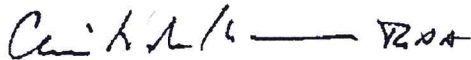
To the Board of Trustees and Management of Francis Marion University
Florence, SC

We have examined Francis Marion University's compliance with the provisions of the act, regulations, pertinent statutes and program guidelines of the Legislative Incentives for Future Excellence (LIFE) Scholarship and the Legislative Incentives for Future Excellence (LIFE) Scholarship Enhancement, the SC HOPE scholarship program, the Palmetto Fellows Scholarship and the Palmetto Scholarship Enhancement and the South Carolina Need Based Grant (SCNBG) for the year ended June 30, 2015. Our responsibility is to express an opinion on Francis Marion University's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Francis Marion University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Francis Marion University's compliance with specified requirements.

In our opinion, Francis Marion University complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2015.

This report is intended solely for the use of management, the Board of Trustees, and the South Carolina Commission on Higher Education, and should not be used by anyone other than these specified parties.

 Albert B. Cline

September 4, 2015