



BOARD OF TRUSTEES
BUDGET SUMMARY REPORT
March 2017

FRANCIS MARION UNIVERSITY



FRANCIS MARION UNIVERSITY

Fiscal Summary - as of January 31, 2017

REVENUE	2016-2017 BUDGET	RECEIVED YTD	BALANCE
GENERAL FUNDS			
State Appropriations	\$13,591,433	\$ 13,591,433	\$0
Base Operating Increase	925,000	925,000	0
Pay Plan Reimbursement	401,639	401,639	0
Health Insurance Allocation	77,197	77,197	0
Retirement Allocation	51,434	51,434	0
Center of Excellence	350,000	350,000	0
Total State Appropriations	15,396,703	15,396,703	0
University Fee Revenue			
Fall	18,338,646	18,057,408	281,238
Spring	16,787,932	16,432,458	355,474
Summer I, II, Late Spring	2,308,446	895,829	1,412,617
Information Technology	755,341	696,685	58,656
Registration	139,965	141,774	(1,809)
Miscellaneous Fees	384,173	472,073	(87,900)
Total University Fee Revenue	38,714,503	36,696,227	2,018,276
Other Sources	396,223	229,480	166,743
TOTAL GENERAL FUNDS	54,507,429	52,322,410	2,185,019
TOTAL DESIGNATED FUNDS	4,136,036	2,582,799	1,553,237
<i>(Includes Student Activity Programs, FMU Funded Scholarships, Camps, Athletic Department Support, etc.)</i>			
RESTRICTED FUNDS			
<i>(Includes Federal and State Financial Assistance, External Scholarships, Grants and Contracts, etc.)</i>			
Federal & State Student Aid	18,127,841	13,640,633	4,487,207
Other	6,631,816	2,516,244	4,115,572
TOTAL RESTRICTED FUNDS	24,759,657	16,156,877	8,602,780
TOTAL REVENUE	\$83,403,122	\$71,062,086	\$12,341,036

EXPENSES	2016-2017 BUDGET	EXPENSES YTD	BALANCE
GENERAL FUNDS			
Instruction	\$26,296,594	\$12,595,907	\$13,700,687
Public Service	1,136,035	553,207	582,828
Academic Support	4,909,120	2,884,371	2,024,749
Student Services	5,456,393	3,262,129	2,194,264
Institutional Support	5,919,092	3,559,286	2,359,806
Facilities	8,801,490	5,230,256	3,571,234
Scholarships	1,988,705	1,898,320	90,385
TOTAL GENERAL FUNDS	54,507,429	29,983,476	24,523,953
TOTAL DESIGNATED FUNDS	4,136,036	3,559,009	577,027
TOTAL RESTRICTED FUNDS	24,759,657	20,298,100	4,461,558
TOTAL EXPENSES	\$83,403,122	\$53,840,585	\$29,562,537

Source: FMU Office of Financial Services, February 2017



FRANCIS MARION UNIVERSITY

Employees Headcount and FTE

POSITIONS FILLED	2013-14		2014-15		2015-16		2016-17 YTD		4 Year Change	
	No.	FTE	No.	FTE	No.	FTE	No.	FTE	No.	FTE
Instruction										
Classified	19.0	18.75	18.0	17.75	18.0	17.75	18.0	17.75	(1.0)	(1.00)
Unclassified	205.0	156.02	208.0	160.17	209.0	159.82	207.0	158.30	2.0	2.28
TOTAL	224.0	174.77	226.0	177.92	227.0	177.57	225.0	176.05	1.0	1.28
Public Service										
Classified	4.0	4.00	5.0	5.00	5.0	5.00	5.0	5.00	1.0	1.00
Unclassified	9.0	8.42	9.0	8.42	9.0	8.42	9.0	8.42	0.0	-
TOTAL	13.0	12.42	14.0	13.42	14.0	13.42	14.0	13.42	1.0	1.00
Academic Support										
Classified	28.0	27.83	26.0	26.00	28.0	27.83	30.0	29.83	2.0	2.00
Unclassified	13.0	12.79	11.0	10.75	12.0	11.25	13.0	12.17	0.0	(0.62)
TOTAL	41.0	40.62	37.0	36.75	40.0	39.08	43.0	42.00	2.0	1.38
Student Services										
Classified	30.0	30.00	30.0	30.00	32.0	32.00	32.0	32.00	2.0	2.00
Unclassified	24.0	22.35	24.0	23.46	24.0	22.79	24.0	22.79	0.0	0.44
TOTAL	54.0	52.35	54.0	53.46	56.0	54.79	56.0	54.79	2.0	2.44
Institutional Support										
Classified	48.0	48.00	49.0	49.00	47.0	47.00	47.0	47.00	(1.0)	(1.00)
Unclassified	11.0	10.00	10.0	9.75	12.0	11.00	12.0	11.00	1.0	1.00
TOTAL	59.0	58.00	59.0	58.75	59.0	58.00	59.0	58.00	0.0	-
Facilities										
Classified	95.0	95.00	96.0	96.00	96.0	96.00	97.0	97.00	2.0	2.00
Unclassified	0.0	0.00	0.0	0.00	0.0	0.00	0.0	0.00	0.0	-
TOTAL	95.0	95.00	96.0	96.00	96.0	96.00	97.0	97.00	2.0	2.00
Agency Head	1.0	1.00	1.0	1.00	1.0	1.00	1.0	1.00	0.0	0.00
Total Classified	224.0	223.58	224.0	223.75	226.0	225.58	229.0	228.58	5.0	5.00
SOURCE: FMU C	262.0	209.58	262.0	212.55	266.0	213.28	265.0	212.68	3.0	3.10
GRAND TOTAL	487.0	434.16	487.0	437.30	493.0	439.86	495.0	442.26	8.0	8.10
Auxiliary	10.0	10.00	9.0	9.00	10.0	10.00	10.0	10.00	0.0	0.00

NOTE: Report excludes all temporary employees
 SOURCE: FMU Office of Human Resources - February 2017



FRANCIS MARION UNIVERSITY

Programs Administered by the Office of Financial Assistance

PROGRAM	2012-2013	2013-2014	2014-15	2015-16	Estimated 2016-17
GRANTS AND SCHOLARSHIPS					
Federal Pell Grants	\$9,604,785	\$9,635,000	\$9,421,937	9,316,531	8,800,000
Federal SEOG Grants	114,344	112,284	136,504	141,110	155,155
Vocational Rehabilitation Grants	111,562	112,500	139,055	98,719	85,000
SC Need Based Grants	1,136,658	932,532	1,123,686	1,124,361	1,125,000
LIFE & HOPE Scholarships	5,809,321	5,656,291	5,988,413	6,328,884	6,533,000
Palmetto Fellow	517,400	466,178	513,341	500,600	458,000
NG CAP, Post 9/11, Tuition Asst	667,104	680,000	745,331	812,839	725,000
Other State Grants and Scholarships	53,434	40,803	63,151	90,534	67,000
Outside Scholarships and Grants	342,677	313,990	316,212	382,235	395,000
TOTAL GRANTS & SCHOLARSHIPS	18,357,285	17,949,578	18,447,630	18,795,813	18,343,155
LOANS					
Federal Perkins Loans	246,860	270,925	250,985	295,082	305,491
Federal Stafford/SLS Loans	25,814,034	23,149,105	23,094,865	21,825,793	22,000,000
Federal Parent/Grad PLUS Loans	1,412,118	1,986,952	2,494,045	4,612,485	4,700,000
Teacher Loans	249,632	287,486	268,579	242,461	197,621
Other Loans	785,918	980,143	1,247,573	1,105,446	1,100,000
TOTAL LOANS	28,508,562	26,674,611	27,356,047	28,081,267	28,303,112
FMU SCHOLARSHIPS					
Academic Scholarships	989,796	1,253,502	1,223,768	1,404,360	1,365,000
Athletic Scholarships	765,510	850,144	833,637	872,005	925,000
TOTAL SCHOLARSHIPS	1,755,306	2,103,646	2,057,405	2,276,365	2,290,000
TOTAL TUITION WAIVERS	2,100,000	2,100,160	2,302,015	2,141,916	2,100,000
STUDENT EMPLOYMENT					
Federal Work-Study	137,410	135,987	135,816	106,208	116,665
Non-work-Study	830,000	789,093	772,662	794,136	600,000
TOTAL STUDENT EMPLOYMENT	967,410	1,714,173	908,478	900,345	716,665
GRAND TOTAL	\$51,688,563	\$50,542,168	\$51,071,575	\$52,195,706	\$51,752,932
UNDERGRADUATE STUDENTS RECEIVING ASSISTANCE					
Percentage of Total Undergraduates	86%	87%	87%		
<i>SOURCE: FMU Office of Financial Assistance, February 2017</i>					