



**BOARD OF TRUSTEES
BUDGET SUMMARY REPORT
June 2017**

FRANCIS MARION UNIVERSITY



FRANCIS MARION UNIVERSITY

Fiscal Summary - as of May 31, 2017

REVENUE	2016-2017 BUDGET	RECEIVED YTD	BALANCE
GENERAL FUNDS			
State Appropriations	\$13,591,433	\$ 13,591,433	\$0
Base Operating Increase	925,000	925,000	0
Pay Plan Reimbursement	401,639	401,639	0
Health Insurance Allocation	77,197	77,197	0
Retirement Allocation	51,434	51,434	0
Center of Excellence	350,000	350,000	0
Total State Appropriations	15,396,703	15,396,703	0
University Fee Revenue			
Fall	18,338,646	18,042,730	295,916
Spring	16,787,932	16,312,791	475,141
Summer I, II, Late Spring	2,308,446	2,443,493	(135,047)
Information Technology	755,341	727,614	27,727
Registration	139,965	153,157	(13,192)
Miscellaneous Fees	384,173	507,614	(123,441)
Total University Fee Revenue	38,714,503	38,187,398	527,105
Other Sources	342,631	334,939	7,692
TOTAL GENERAL FUNDS	54,453,837	53,919,040	534,797
TOTAL DESIGNATED FUNDS	4,629,757	3,057,222	1,572,535
<i>(Includes Student Activity Programs, FMU Funded Scholarships, Camps, Athletic Department Support, etc.)</i>			
RESTRICTED FUNDS			
<i>(Includes Federal and State Financial Assistance, External Scholarships, Grants and Contracts, etc.)</i>			
Federal & State Student Aid	18,355,163	17,569,490	785,673
Other	6,678,660	4,323,926	2,354,734
TOTAL RESTRICTED FUNDS	25,033,823	21,893,416	3,140,407
TOTAL REVENUE	\$84,117,417	\$78,869,678	\$5,247,739

EXPENSES	2016-2017 BUDGET	EXPENSES YTD	BALANCE
GENERAL FUNDS			
Instruction	\$26,314,447	\$23,248,908	\$3,065,538
Public Service	1,068,814	859,777	209,037
Academic Support	4,914,350	3,951,980	962,370
Student Services	5,381,266	4,826,811	554,455
Institutional Support	5,873,338	5,209,946	663,392
Facilities	8,912,918	8,144,601	768,317
Scholarships	1,988,705	1,981,316	7,389
TOTAL GENERAL FUNDS	54,453,837	48,223,340	6,230,498
TOTAL DESIGNATED FUNDS	4,629,757	4,489,645	140,112
TOTAL RESTRICTED FUNDS	25,033,823	22,275,966	2,757,857
TOTAL EXPENSES	\$84,117,417	\$74,988,950	\$9,128,467

Source: FMU Office of Financial Services, May 31, 2017



FRANCIS MARION UNIVERSITY

Employees Headcount and FTE

POSITIONS FILLED	2013-14		2014-15		2015-16		2016-17 YTD		4 Year Change	
	No.	FTE	No.	FTE	No.	FTE	No.	FTE	No.	FTE
Instruction										
Classified	19.0	18.75	18.0	17.75	18.0	17.75	18.0	17.75	(1.0)	(1.00)
Unclassified	205.0	156.02	208.0	160.17	209.0	159.82	207.0	158.30	2.0	2.28
TOTAL	224.0	174.77	226.0	177.92	227.0	177.57	225.0	176.05	1.0	1.28
Public Service										
Classified	4.0	4.00	5.0	5.00	5.0	5.00	5.0	5.00	1.0	1.00
Unclassified	9.0	8.42	9.0	8.42	9.0	8.42	9.0	8.42	0.0	-
TOTAL	13.0	12.42	14.0	13.42	14.0	13.42	14.0	13.42	1.0	1.00
Academic Support										
Classified	28.0	27.83	26.0	26.00	28.0	27.83	30.0	29.83	2.0	2.00
Unclassified	13.0	12.79	11.0	10.75	12.0	11.25	13.0	12.17	0.0	(0.62)
TOTAL	41.0	40.62	37.0	36.75	40.0	39.08	43.0	42.00	2.0	1.38
Student Services										
Classified	30.0	30.00	30.0	30.00	32.0	32.00	32.0	32.00	2.0	2.00
Unclassified	24.0	22.35	24.0	23.46	24.0	22.79	24.0	22.79	0.0	0.44
TOTAL	54.0	52.35	54.0	53.46	56.0	54.79	56.0	54.79	2.0	2.44
Institutional Support										
Classified	48.0	48.00	49.0	49.00	47.0	47.00	47.0	47.00	(1.0)	(1.00)
Unclassified	11.0	10.00	10.0	9.75	12.0	11.00	12.0	11.00	1.0	1.00
TOTAL	59.0	58.00	59.0	58.75	59.0	58.00	59.0	58.00	0.0	-
Facilities										
Classified	95.0	95.00	96.0	96.00	96.0	96.00	100.0	99.60	5.0	4.60
Unclassified	0.0	0.00	0.0	0.00	0.0	0.00	0.0	0.00	0.0	-
TOTAL	95.0	95.00	96.0	96.00	96.0	96.00	100.0	99.60	5.0	4.60
Agency Head	1.0	1.00	1.0	1.00	1.0	1.00	1.0	1.00	0.0	0.00
Total Classified	224.0	223.58	224.0	223.75	226.0	225.58	232.0	231.18	8.0	7.60
Total Unclassified	262.0	209.58	262.0	212.55	266.0	213.28	265.0	212.68	3.0	3.10
GRAND TOTAL	487.0	434.16	487.0	437.30	493.0	439.86	498.0	444.86	11.0	10.70
Auxiliary	10.0	10.00	9.0	9.00	10.0	10.00	10.0	10.00	0.0	0.00

NOTE: Report excludes all temporary employees
 SOURCE: FMU Office of Human Resources - May 31, 2017



FRANCIS MARION UNIVERSITY

Programs Administered by the Office of Financial Assistance

PROGRAM	2012-2013	2013-2014	2014-15	2015-16	Estimated 2016-17	Estimated 2017-18
GRANTS AND SCHOLARSHIPS						
Federal Pell Grants	\$9,604,785	\$9,635,000	\$9,421,937	9,316,531	8,823,000	9,000,000
Federal SEOG Grants	114,344	112,284	136,504	141,110	162,466	165,740
HRSA Federal Nursing Grant	NA	NA	NA	NA	543,654	545,000
Vocational Rehabilitation Grants	111,562	112,500	139,055	98,719	103,207	105,000
SC Need Based Grants	1,136,658	932,532	1,123,686	1,124,361	1,191,908	1,190,000
LIFE & HOPE Scholarships	5,809,321	5,656,291	5,988,413	6,328,884	6,560,140	6,600,000
Palmetto Fellow	517,400	466,178	513,341	500,600	471,400	475,000
NG CAP, Post 9/11, Tuition Asst	667,104	680,000	745,331	812,839	775,000	800,000
Other State Grants and Scholarships	53,434	40,803	63,151	90,534	96,000	105,000
Outside Scholarships and Grants	342,677	313,990	316,212	382,235	414,293	420,000
TOTAL GRANTS & SCHOLARSHIPS	18,357,285	17,949,578	18,447,630	18,795,813	19,141,068	19,405,740
LOANS						
Federal Perkins Loans	246,860	270,925	250,985	295,082	304,491	326,000
Federal Stafford/SLS Loans	25,814,034	23,149,105	23,094,865	21,825,793	21,100,000	22,000,000
Federal Parent/Grad PLUS Loans	1,412,118	1,986,952	2,494,045	4,612,485	5,420,000	5,700,000
Teacher Loans	249,632	287,486	268,579	242,461	202,621	205,000
HRSA Federal Nursing Loan	NA	NA	NA	NA	58,894	60,000
Other Loans	785,918	980,143	1,247,573	1,105,446	1,165,000	1,300,000
TOTAL LOANS	28,508,562	26,674,611	27,356,047	28,081,267	28,251,006	29,591,000
FMU SCHOLARSHIPS						
Academic Scholarships	989,796	1,253,502	1,223,768	1,404,360	1,365,200	1,400,000
Athletic Scholarships	765,510	850,144	833,637	872,005	920,000	925,000
TOTAL SCHOLARSHIPS	1,755,306	2,103,646	2,057,405	2,276,365	2,285,200	2,325,000
TOTAL TUITION WAIVERS	2,100,000	2,100,160	2,302,015	2,141,916	2,200,000	2,250,000
STUDENT EMPLOYMENT						
Federal Work-Study	137,410	135,987	135,816	106,208	110,000	115,000
Non-work-Study	830,000	789,093	772,662	794,136	635,000	635,000
TOTAL STUDENT EMPLOYMENT	967,410	1,714,173	908,478	900,345	745,000	750,000
GRAND TOTAL	\$51,688,563	\$50,542,168	\$51,071,575	\$52,195,706	\$52,622,274	\$54,321,740
UNDERGRADUATE STUDENTS RECEIVING ASSISTANCE						
Percentage of Total Undergraduates	86%	87%	87%			
SOURCE: FMU Office of Financial Assistance, May 31, 2017						