

UNITED STATES DEPARTMENT OF EDUCATION  
WASHINGTON, D.C. 20202  
February 2017

FRANCIS MARION UNIVERSITY  
HIGHWAY 301 NORTH  
FLORENCE, SC 29506-0000

OPE ID:  
FY 2014 Draft 3 Year Cohort  
Default Rate:

009226  
8.8

SUBJECT: FISCAL YEAR 2014 DRAFT 3 YEAR COHORT DEFAULT RATE

Dear President:

I am writing to provide you with your school's fiscal year (FY) 2014 draft 3-year Cohort Default Rate (CDR) data. For schools that have one or more borrowers that entered into repayment during the FY 2014 period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The U.S. Department of Education's (Department) records indicate that all of the loans included in the report entered into repayment during the FY 2014 period that includes October 1, 2013 through September 30, 2014.

If you have questions about accessing or printing files, please contact the Operations Performance Division at (202) 377-4259 or via email at: [fsa.schools.default.management@ed.gov](mailto:fsa.schools.default.management@ed.gov).

The Default Prevention and Management (DPM) website (<http://www.ifap.ed.gov/DefaultManagement/DefaultManagement.html>) contains links to the Cohort Default Rate Guide. This Guide is a primary reference source for schools to understand the cohort default rates and processes.

The National Student Loan Data System (NSLDS) calculated the CDR using a three-year default monitoring period. To assist schools in verifying the accuracy of the Loan Record Detail Report (LRDR), updates have been made to the report's header, detail and trailer records. The extract file layout for the DRC035 report is available on the NSLDS Record Layouts page on the Information for Financial Aid Professionals (IFAP) Website at <http://www.ifap.ed.gov>. Please note that the LRDR will only contain borrowers who entered into repayment during the FY 2014 cohort.

After reviewing your draft Loan Record Detail Report, schools have an opportunity to challenge the underlying data included in their CDR. Schools must submit their Incorrect Data Challenge, Loan Servicing Appeal, Uncorrected Data Adjustment and New Data Adjustment requests using eCDR Appeals. The system allows schools to electronically submit these challenges and adjustments requests during the cohort default rate cycle, and allows data managers and Federal Student Aid (FSA) to electronically view and respond to these challenges and adjustments requests. Schools continue to submit their Participation Rate Challenge and Appeal, Economically Disadvantaged Appeal, and Erroneous Data Appeal via hardcopy to the Department.

It is important that schools implement data corrections prior to the calculation of FY 2014 three-year official cohort default rates scheduled for later this year. Chapter 4.1 of the Cohort Default Rate Guide explains the Incorrect Data Challenge process timeline that a school should use to identify and correct any inaccuracies reflected in the enclosed LRDR.

Your school has 45 calendar days to challenge the accuracy of the FY 2014 draft three-year LRDR. If your school does not submit the challenge(s) within the required timeframes, your school will forfeit its right to submit such challenge(s). Schools' timeframe to submit challenges begins

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OPE ID:  
FY 2013 Draft 3 Year Cohort  
Default Rate:

009226  
10.8

SUBJECT: FISCAL YEAR 2013 DRAFT 3 YEAR COHORT DEFAULT RATE

Dear President:

I am writing to provide you with your school's fiscal year (FY) 2013 draft 3-year Cohort Default Rate (CDR) data. For schools that have one or more borrowers that entered into repayment during the FY 2013 period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The U.S. Department of Education's (Department) records indicate that all of the loans included in the report entered into repayment during the FY 2013 period that includes October 1, 2012 through September 30, 2013.

If you have questions about accessing or printing files, please contact the Operations Performance Division at (202) 377-4259 or via email at: [fsa.schools.default.management@ed.gov](mailto:fsa.schools.default.management@ed.gov).

The Default Management (DM) website (<http://www.ifap.ed.gov/DefaultManagement/DefaultManagement.html>) contains links to the Cohort Default Rate Guide. This Guide is a primary reference source for schools to understand the cohort default rates and processes.

The National Student Loan Data System (NSLDS) calculated the CDR using a three-year default monitoring period. The extract file layout for the DRC035 report is available on the NSLDS Record Layouts page on the Information for Financial Aid Professionals (IFAP) Website at <http://www.ifap.ed.gov>. Please note that the LRDR will only contain borrowers who entered into repayment during the FY 2013 cohort.

After reviewing your draft LRDR, schools have an opportunity to challenge the data included in their CDR. Schools must submit their Incorrect Data Challenge (IDC) requests using eCDR Appeals. The system allows schools to electronically submit these challenges and adjustments requests during the cohort default rate cycle, and allows data managers and Federal Student Aid (FSA) to electronically view and respond to these challenges and adjustments requests. Schools must submit Participation Rate Index Challenge requests via hard copy to the Department.

It is important that schools implement data corrections prior to the calculation of FY 2013 three-year official cohort default rates scheduled for later this year. Chapter 4.1 of the Cohort Default Rate Guide explains the IDC process timeline that a school should use to identify and correct any inaccuracies reflected in the enclosed LRDR. /

Your school has 45 calendar days to challenge the accuracy of the FY 2013 draft three-year LRDR. If your school does not submit the challenge(s) within the required timeframes, your school will forfeit its right to submit such challenge(s). Schools' timeframe to submit challenges begins with the sixth business day following the announced transmission date for eCDR packages posted to <http://www.ifap.ed.gov>.

In addition to implementing data corrections, your school may also wish to utilize the Department's default prevention support for schools. For

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UNITED STATES DEPARTMENT OF EDUCATION  
WASHINGTON, D.C. 20202  
September 2015

FRANCIS MARION UNIVERSITY  
HIGHWAY 301 NORTH  
FLORENCE, SC 29506-0000

OPE ID:  
FY 2012 Official 3 Year Cohort  
Default Rate:

009226  
10.8

RE: FY 2012 3-Year Official Cohort Default Rate Notification Letter

Dear President:

This letter officially notifies you of your school's fiscal year (FY) 2012 3-Year cohort default rate based on Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program loans made to students for attendance at your school. Your school's FY 2012 3-Year cohort default rate is shown above. Please note that even if your school is no longer participating in the student loan program(s), federal law requires the Department to notify your school of its cohort default rate.

Since the Department is no longer mailing hardcopies of the cohort default rate notification letters to any schools, please refer to <http://www.ed.gov/offices/OSFAP/defaultmanagement/ecdr.html> for a description of the other files that the Department transmitted to you along with this letter.

WHAT FORMULA DID THE DEPARTMENT USE TO CALCULATE MY SCHOOL'S RATE?

The Department uses one of three methods for calculation of cohort default rates:

1. Official non-averaged rate for schools with 30 or more borrowers entering repayment,
2. Official averaged rate for schools with 29 or fewer borrowers entering repayment,
3. Unofficial rate for schools with 29 or fewer borrowers entering repayment with less than three years of data.

For a complete explanation of the types of rates, please see Chapter 2.1 of the Cohort Default Rate Guide, How the Rates are Calculated, available at <http://www.ifap.ed.gov/DefaultManagement/guide/CDRGuidePart2.html>.

WHAT TYPES OF LOANS DID THE DEPARTMENT INCLUDE IN MY SCHOOL'S RATE CALCULATION?

The Department included three types of loans in your school's cohort default rate calculation:

- (1) Federal Stafford Subsidized and Federal Stafford Unsubsidized Loans
- (2) Federal Direct Subsidized and Federal Direct Unsubsidized Loans
- (3) Federal Supplemental Loans for Students (Federal SLS Loans).  
Although rare, it is possible for Federal SLS loans to be included in your school's cohort default rate calculation.

WHAT LOAN RECORD DETAIL REPORT (LRDR) ACCOMPANIES THIS NOTIFICATION LETTER?

Your school's FY 2012 3-Year official cohort default rate may be a non-averaged rate, an averaged rate, or an Unofficial rate (less than 30 borrowers entering repayment and not two years of previous data needed to