AGENDA

Faculty Senate Meeting November 14, 2006—UC 218—3:45

- I. Roll Call
- II Approval of Minutes
- III. Reports from Committees
 - A. Executive Committee
 - B. Academic Committee
 - 1. Item I from the School of Business concerns changes to the prerequisites for MGT 454.
- IV. Old Business
- V. New Business
- VI. Announcements
- VII. Adjournment

I. Proposal from the School of Business:

<u>CHANGE</u>, on pg. 149 of the 2006-07 Catalog, the prerequisites for MGT 454 Entrepreneurship and Small Business Management (3)

FROM:

(Prerequisite: MGT 351 or permission of School)

TO:

(Prerequisite: FIN 341; MKT 331; MGT 351 or permission of School)

Rationale for the Proposal from Management

The primary deliverable for MGT 454 is a comprehensive and professional Business Plan for actual clients in the Pee Dee region. The components of a good Business Plan include very specific Financial, Marketing and Management information and techniques that are studied in the proposed prerequisite courses mentioned above. It seems unfair to students to require aspects of the Business Planning process before they have been learned in prior courses. Likewise, it seems unwise to provide clients with anything less than optimal data and recommendations contained within the Business Plan product.