## **Francis Marion University**

Purchasing Office PO Box 100547 Florence, SC 29502-0547

## **Statement of Award**

Posting Date: 2/3/2022

This is a statement of award and serves as acceptance of your offer.

Contractor should not perform work prior to the receipt of a purchase order from Francis Marion University. The University assumes no liability for any expenses incurred prior to the effective date of the contract and issuance of a purchase order.

Solicitation:	RFP-2369	
Description:	Provide Insurance Brokerage Services	
Issue Date:	12/16/2021	
<b>Opening Date/Time:</b>	1/26/2022	
Award Date:	2/3/2022	
Awarded To:	Name: Address:	Arthur J. Gallagher Risk Management Services
		15 South Main Street, Suite 900 Greenville, SC 29601

**Evaluated Amount:** Direct service cost of \$7,500 per year totaling \$22,500 for three years. Commercial Crime commission rate of 15%, Cyber Liability commission rate of 20%, estimated cost of policies with calculated commissions estimated at \$247,800 for three years.

Director of Purchasing Paul J. MacDonald